



# S. Sahoo & Co.

## Chartered Accountants

### Auditors' Report

To

The Board of Trustees

**APAAR**

719, Urban Estate, Phase - 1,

Jalandhar - 144022

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "APAAR" (PAN: AAETA5007D), which comprises the Balance Sheet as at 31<sup>st</sup> March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "APAAR" as at March 31st, 2018.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

**For S. Sahoo & Co**  
**Chartered Accountants**  
FRN NO.: 322952E

**CA. Subhajt Sahoo, FCA,LLB**  
Partner  
M.M.No: - 057426

Date: 07.09.2018  
Place: New Delhi



**BALANCE SHEET AS AT 31.03.2018**

	SCHEDULE	F.Y.2017-18	F.Y.2016-17
<b>SOURCES OF FUNDS</b>			
<b>I.FUND BALANCE</b>			
a) General Fund	[01]	1,19,969.00	71,332.00
b) Corpus Fund		4,000.00	4,000.00
<b>TOTAL</b>		<b>1,23,969.00</b>	<b>75,332.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>I.FIXED ASSETS</b>			
a) Written Down Value	[02]	27,620.00	31,139.00
Add : Additions during the year		9,476.00	-
b) Less:Depreciation During the Year		4,152.00	3,519.00
Net Block		<b>32,944.00</b>	<b>27,620.00</b>
<b>II.INVESTMENT</b>			
<b>III.CURRENT ASSETS,LOANS &amp; ADVANCES</b>			
a) Loans & Advances		-	-
b) Cash & Bank Balance	[03]	1,15,305.00	64,912.00
	<b>A</b>	<b>1,15,305.00</b>	<b>64,912.00</b>
<b>LESS:CURRENT LIABILITIES &amp; PROVISIONS</b>			
a) Current Liabilities		24,280.00	17,200.00
	<b>B</b>	<b>24,280.00</b>	<b>17,200.00</b>
<b>NET CURRENT ASSETS</b>	<b>[A - B]</b>	<b>91,025.00</b>	<b>47,712.00</b>
<b>TOTAL</b>	<b>[I+II]</b>	<b>1,23,969.00</b>	<b>75,332.00</b>

Significant Accounting Policies and  
Notes to Accounts

The schedules referred to above form an  
integral part of the Balance Sheet.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf of :  
S.SAHOO & CO.  
Chartered Accountants

For & on behalf of :  
APAAR

[CA.Subhajit Sahoo, FCA,LLB]  
Partner  
Firm No. 322952E  
M No. 057426



Ms. Ravneet Bains  
Trustee

Davinder Pal Bhullar  
Trustee

Place :New Delhi  
Date : 07.09.2018

**APAAR**  
719 Urban Estate, Phase 1, Jalandhar - 144022

AMOUNT INR

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018**

	SCHEDULE	F.Y.2017-18	F.Y.2016-17
<b><u>I.INCOME</u></b>			
Donation received from Others		6,65,020.00	6,01,488.00
Other Income		48,395.00	55,005.00
<b>Total [I]</b>		<b>7,13,415.00</b>	<b>6,56,493.00</b>
<b><u>II.EXPENDITURE</u></b>			
Education Programme	[4]	1,65,875.00	1,80,938.00
Skill Development Programme	[5]	3,17,192.00	3,01,047.00
<b><u>Administrative expenses</u></b>			
Audit fees		7,080.00	5,750.00
Bank charges		1,274.00	714.00
Conveyance expenses		1,550.00	16,400.00
Postage & courier expenses		250.00	80.00
Office expenses		13,914.00	36,763.00
Office rent		20,100.00	
Repair & Maintenance		12,915.00	7,870.00
Communication charges		16,367.00	4,636.00
Staff welfare		18,244.00	
Salary		85,866.00	65,894.00
Depreciation	[03]	4,152.00	3,519.00
<b>Total [II]</b>		<b>6,64,779.00</b>	<b>6,23,611.00</b>
<b>III.EXCESS OF INCOME OVER EXPENDITURE</b>	<b>[I - II]</b>	<b>48,636.00</b>	<b>32,882.00</b>

**Significant Accounting Policies and Notes to Accounts**

The schedules referred to above form an integral part of the Income & Expenditure A/c.

**IN TERMS OF OUR REPORT OF EVEN DATE**

For & on behalf :

**S.SAHOO & CO.**

Chartered Accountants

[CA.Subhajt Sahoo, FCA,LLB]

Partner

Firm No. 322952E

M No. 057426



For & on behalf of :

**APAAR**

Ms. Ravneet Bains

Trustee

Davinder Pal Bhullar

Trustee

Place :New Delhi

Date : 07.09.2018

APAAR  
719 Urban Estate, Phase 1, Jalandhar - 144022

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31.03.2018		AMOUNT INR	
	SCHEDULE	F.Y.2017-18	F.Y.2016-17
<b>RECEIPTS</b>			
<b>Opening Cash &amp; Bank Balance</b>			
Cash in hand		4,167.00	14,547.00
Cash at bank		60,745.00	60,065.00
Donation received from Others		6,65,020.00	6,01,488.00
Miscellaneous		48,395.00	55,005.00
<b>Total</b>		<b>7,78,327.00</b>	<b>7,31,104.00</b>
<b>PAYMENT</b>			
Education Programme	[6]	1,65,875.00	1,80,938.00
Skill Development Programme	[7]	3,17,192.00	3,01,047.00
<b>Administrative expenses</b>			
Bank charges		1,274.00	714.00
Conveyance expenses		1,550.00	16,400.00
Postage & courier expenses		250.00	80.00
Other expenses		13,914.00	36,763.00
Office Rent		20,100.00	
Repair & Maintenance		12,915.00	7,870.00
Communication charges		16,367.00	4,636.00
Staff Welfare		18,244.00	-
Salary		85,866.00	65,894.00
Non recurring expenditure		9,476.00	17,500.00
Outstanding liabilities paid		-	34,350.00
<b>Closing Cash &amp; Bank Balance:</b>			
Cash in hand		1,215.00	4,167.00
Cash at Bank		1,14,089.00	60,745.00
<b>Total</b>		<b>7,78,327.00</b>	<b>7,31,104.00</b>

Significant Accounting Policies and  
Notes to Accounts

The schedules referred to above form an  
integral part of the Receipts & Payment A/c.

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :  
S.SAHOO & CO.  
Chartered Accountants

For & on behalf of :  
APAAR

[CA.Subhajit Sahoo, FCA,LLB]  
Partner  
Firm No. 322952E  
M No. 057426

Ms. Ravneet Bains  
Trustee

Davinder Pal Bhullar  
Trustee

Place : New Delhi  
Date : 07.09.2018



APAAR  
719 Urban Estate, Phase 1, Jalandhar - 144022

AMOUNT INR

**Schedules forming part of Financial Statement**

**SCHEDULE [01]: GENERAL FUND**

	F.Y.2017-18	F.Y.2016-17
Opening Balance b/f	71,332.00	38,450.00
Add: Excess of Income over Expenditure	48,636.00	32,882.00
<b>TOTAL</b>	<b>1,19,968.52</b>	<b>71,332.00</b>

**SCHEDULE [03]: CASH & BANK BALANCE**

Cash in Hand	1,215.00	4,167.00
Cash at State Bank of India	1,14,089.00	60,745.00
<b>TOTAL</b>	<b>1,15,304.00</b>	<b>64,912.00</b>

**SCHEDULE [04]: EDUCATIONAL PROGRAMME**

Printing & Stationary expenses	15,282.00	20,757.00
Salary Expenses	97,343.00	89,016.00
Staff welfare Expenses	-	34,510.00
Training Expenses	53,250.00	36,655.00
<b>TOTAL</b>	<b>1,65,875.00</b>	<b>1,80,938.00</b>

**SCHEDULE [05]: Skill Development Programme**

Salary Expenses	1,22,800.00	91,430.00
Staff welfare	-	7,803.00
Stipend	3,020.00	20,750.00
Trainig expenses	71,820.00	34,424.00
Travelling expenses	16,640.00	10,840.00
Workshop expenses	1,02,912.00	1,35,800.00
<b>TOTAL</b>	<b>3,17,192.00</b>	<b>3,01,047.00</b>

**SCHEDULE [06]: EDUCATIONAL PROGRAMME**

Printing & Stationary expenses	15,282.00	20,757.00
Salary Expenses	97,343.00	89,016.00
Staff welfare Expenses	-	34,510.00
Training Expenses	53,250.00	36,655.00
<b>TOTAL</b>	<b>1,65,875.00</b>	<b>1,80,938.00</b>

**SCHEDULE [07]: Skill Development Programme**

Salary Expenses	1,22,800.00	91,430.00
Staff welfare	-	7,803.00
Stipend	3,020.00	20,750.00
Training expenses	71,820.00	34,424.00
Travelling expenses	16,640.00	10,840.00
Workshop expenses	1,02,912.00	1,35,800.00
<b>TOTAL</b>	<b>3,17,192.00</b>	<b>3,01,047.00</b>



**APAAR**  
**719 Urban Estate, Phase 1, Jalandhar - 144022**  
**Schedules forming part of Financial Statement**

Amount In Rs.

**SCHEDULE [02] : FIXED ASSETS**

PARTICULARS	Written Down Value				DEPRECIATION			NET BLOCK	
	As at	Addition	As at	Rate of Dep.	During the year	As on	As on		
	01.04.2017	> 6 months	31.03.2018			31.03.2018	31.03.2017		
		< 6 months							
Furniture & Fixtures	23,991.00	6,976.00	30,967.00	10%	3,097.00	27,870.00	23,991.00		
Mobile Phones	2,796.00	-	2,796.00	15%	419.00	2,377.00	2,796.00		
Computer Equipments	160.00	-	160.00	40%	160.00	-	160.00		
Office Equipment	673.00	2,500.00	3,173.00	15%	476.00	2,697.00	673.00		
<b>TOTAL [A]</b>	<b>27,620.00</b>	<b>9,476.00</b>	<b>37,096.00</b>		<b>4,152.00</b>	<b>32,944.00</b>	<b>27,620.00</b>		

